

BBS-Bioactive Bone Substitutes Plc

CONSOLIDATED INCOME STATEMENT

	1.1.-30.6.2019	1.1.-30.6.2018	1.1.-31.12.2018
Other operating income	29 050,60	2 237 121,94	2 262 011,03
Materials and services			
Raw material and consumables			
Purchase during the period	-6 996,90	-57 557,54	-58 302,16
External services	-29 399,36	-46 912,67	-69 956,73
Raw materials and services total	-36 396,26	-104 470,21	-128 258,89
Personnel expenses			
Wages and salaries	-301 676,59	-309 625,69	-576 744,28
Social security expenses			
Pension expenses	-41 883,80	-44 176,05	-84 065,19
Other personnel expenses	-6 159,02	-2 577,59	-9 026,53
Personnel expenses total	-349 719,41	-356 379,33	-669 836,00
Depreciation and amortization			
Depreciation according to plan	-112 388,67	-112 241,02	-229 029,43
Impairment of non-current assets	0,00	0,00	0,00
Depreciation and amortization total	-112 388,67	-112 241,02	-229 029,43
Other operating expenses	-339 542,53	-588 043,76	-757 410,10
OPERATING PROFIT (LOSS)	-808 996,27	1 075 987,62	477 476,61
Financial income and expenses			
Other interest income and other financing income			
From others	0,18	1,65	1,80
Other interest and financial expenses			
To others	-50 050,03	-51 389,91	-97 638,60
Financial income and expenses total	-50 049,85	-51 388,26	-97 636,80
PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES	-859 046,12	1 024 599,36	379 839,81
PROFIT (LOSS) OF THE FINANCIAL PERIOD	-859 046,12	1 024 599,36	379 839,81

BBS-Bioactive Bone Substitutes Plc

CONSOLIDATED BALANCE SHEET

30.6.2019

30.6.2018

31.12.2018

ASSETS

NON-CURRENT ASSETS

Intangible assets

Development expenditure	7 532 827,55	7 532 827,55	7 532 827,55
Other Intangible assets	396 271,93	470 306,35	433 289,14
Intangible assets total	7 929 099,48	8 003 133,90	7 966 116,69

Tangible assets

Land and water areas	83 719,00	83 719,00	83 719,00
Buildings and structures	534 920,50	575 183,34	554 321,76
Machinery and equipment	739 027,62	812 793,14	773 860,95
Tangible assets total	1 357 667,12	1 471 695,48	1 411 901,71

NON-CURRENT ASSETS TOTAL

9 286 766,60

9 474 829,38

9 378 018,40

CURRENT ASSETS

Debtors

Short term

Other debtors	131 721,88	69 436,88	93 416,69
Prepayments and accrued income	1 693,15	1 496,98	0,00
Short term debtors total	133 415,03	70 933,86	93 416,69

Debtors total	133 415,03	70 933,86	93 416,69
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Cash and equivalents	877 563,84	2 269 877,20	1 684 870,70
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CURRENT ASSETS TOTAL

1 010 978,87

2 340 811,06

1 778 287,39

ASSETS TOTAL

10 297 745,47

11 815 640,44

11 156 305,79

CONSOLIDATED BALANCE SHEET

30.6.2019

30.6.2018

31.12.2018

EQUITY AND LIABILITIES**CAPITAL AND RESERVES**

Equity

Share capital

80 000,00

27 984,01

80 000,00

Equity total

80 000,00

27 984,01

80 000,00

Share premium account

1 394 957,01

1 394 957,01

1 394 957,01

Other reserves

Invested non-restricted equity fund

11 337 847,26

11 337 847,26

11 337 847,26

Other reserves total

11 337 847,26

11 337 847,26

11 337 847,26

Retained earnings (loss)

-8 396 062,95

-8 775 902,76

-8 775 902,76

Profit (loss) of the period

-859 046,12

1 024 599,36

379 839,81

CAPITAL AND RESERVES TOTAL**3 557 695,20****5 061 500,87****4 416 741,32****CREDITORS**

Long term

Capital loans

175 825,46

175 825,46

175 825,46

Loans from credit institutions

5 191 297,00

6 048 145,33

5 633 425,33

Long term loans total

5 367 122,46

6 223 970,79

5 809 250,79

Short term

Loans from credit institutions

963 793,00

122 648,67

521 664,67

Trade creditors

23 123,41

60 692,92

20 923,70

Other creditors

11 959,16

731,40

13 485,30

Accrual and referred income

374 052,24

346 095,79

374 240,01

Short term creditors total

1 372 927,81

530 168,78

930 313,68

CREDITORS TOTAL**6 740 050,27****6 754 139,57****6 739 564,47****EQUITY AND LIABILITIES TOTAL****10 297 745,47****11 815 640,44****11 156 305,79**

CASH FLOW STATEMENT

BBS-Bioactive Bone Substitutes Plc Concern

[thousand euros]	1-6/2019	1-6/2018	2018
Cash flow from business operations			
Profit (loss) before extraordinary items	-859	1025	380
<i>Adjustments</i>			
Scheduled depreciation and amortization	112	112	229
financial income and expenses	50	51	98
Other adjustments: Chord of loans	0	-2224	-2224
other adjustments: Write-downs	0	0	0
Cash flow before changes in working capital	-697	-1036	-1517
Change in working capital			
Changes in short-term non-interest-bearing receivables Increase (-) / Decrease (+)	-40	-11	-33
Changes in inventory Increase (-) / Decrease (+)	0	0	0
Changes in short-term non-interest-bearing loans Increase (+) / Decrease (-)	-25	-22	-45
Cash flow from business operations before financial items and taxes	-712	-1069	-1595
Interest paid and other financial expenses from business operations	74	84	106
Interest received and other financial income from business operations	0	0	0
Cash flow before extraordinary items	-786	-1153	-1701
Cash flow from business operations (A)	-786	-1153	-1701
Cash flow from investments			
Investments in tangible and intangible goods	-21	-13	-34
Investments in shares in subsidiaries	0	0	0
Loans granted	0	0	0
Cash flow from investments (B)	-21	-13	-34
Cash flow from financing			
Rights issue	0	3501	3501
Raised long-term loans	0	0	0
Repayment of long-term loans	0	0	0
Raised short-term loans	0	0	100
Repayment of short-term loans	0	100	100
Cash flow from financing (C)	0	3401	3385
Changes in funds (A+B+C) Increase (+)/Decrease (-)	-807	2235	1650
Funds at the beginning of the financial period	1685	35	35
Funds at the end of the financial period	878	2270	1685

Equity development

(1000 EUR)	Share capital	Share premium account	Invested unrestricted equity fund	Accumulated profits	Profit (loss) of the financial period	Equity Total
Equity 01/01/2019	80	1 395	11 338	-8 776	380	4417
Paid share issue						
Profit/loss of the previous financial year				380	-380	
Profit/loss of the financial period					-859	-859
Equity 08/30/2019	80	1 395	11 338	-8 396	-859	3558